

## ADVANCE HIGH GROWTH MULTI-BLEND FUND

As at 31 July 2019

### FUND RETURNS\*

	1 month (%)	3 months (%)	1 year (%)	2 years (% pa)	3 years (% pa)	5 years (% pa)
<b>Growth return</b>	2.04	(2.81)	0.40	3.42	(5.20)	(4.43)
<b>Distribution return</b>	0.00	6.89	7.86	8.44	15.98	13.46
<b>Total return</b>	2.04	4.09	8.26	11.86	10.77	9.04

Inception date: 30 June 2004

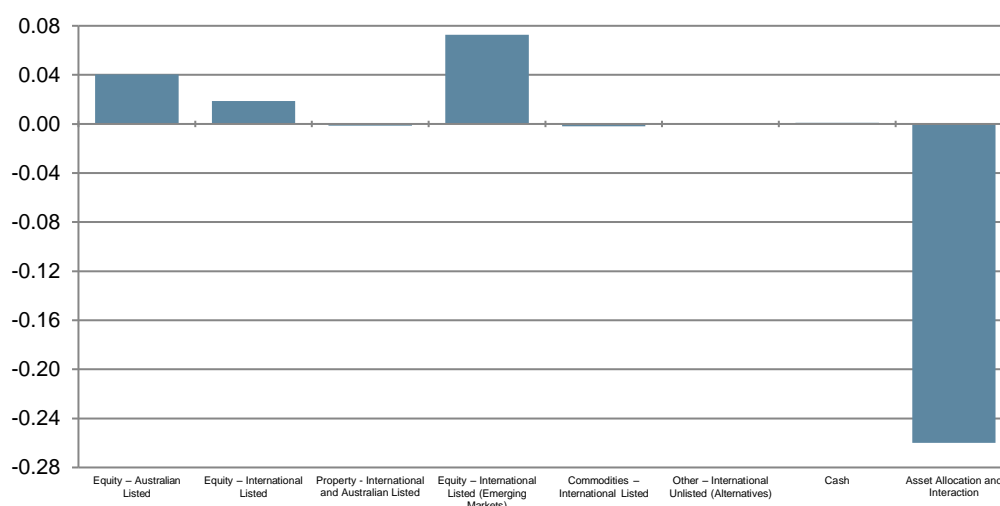
### FUND UPDATE

The Advance High Growth Multi-Blend Fund produced a positive absolute return over the month of July contributing to positive 12 month performance.

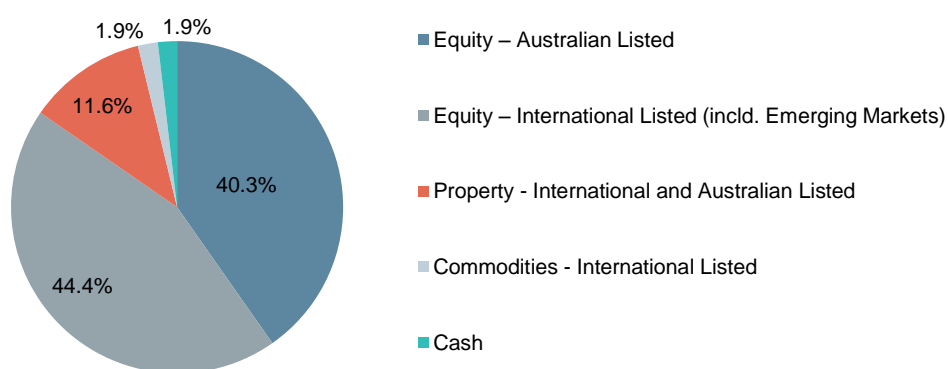
Australian equities delivered the strongest return over the month, returning 3.0% over the month as the Reserve Bank of Australia (RBA) delivered a second consecutive rate cut. The RBA's move coincided with central banks globally signalling that potential monetary easing or stimulus may be warranted in the future. This was positive for International equities, which delivered a 2.3% return on an unhedged basis over the month, and overshadowed the continued trade tensions between the US and China. The Australian Dollar depreciated against most developed peers and resulted in the Fund's unhedged exposures outperforming its currency hedged exposures during the month. Listed Real Estate Investment Trusts (REITs) also gained over the month, with Australian REITs returning 2.6% and International REITs returning 1.0%.

Over the month Funds with a higher allocation to growth assets outperformed those with a higher allocation to defensive assets, due to equities broadly outperforming fixed interest assets.

### SECTOR CONTRIBUTION TO EXCESS GROSS RETURN – 1 MONTH (%)



## ACTUAL ASSET ALLOCATION



## BENEFITS OF INVESTING IN THE FUND

The Fund invests primarily in growth assets such as Australian and international shares and property and has a very high level of risk. The Multi-Blend approach is based on the belief that the different styles of each manager when combined, can produce a more consistent outcome for investors by minimising style and portfolio risk with a potential for long-term capital growth and enhanced performance through active management.

## INVESTMENT OBJECTIVE

To provide superior total returns (before fees and taxes) over the long-term through capital growth by investing primarily in growth assets.

## KEY FEATURES

	Wholesale	Retail
<b>Total assets (AUD millions)</b>		\$821.9
<b>APIR code</b>	ADV0087AU	ADV0086AU
<b>Date established</b>	June 2004	June 2004
<b>Distribution frequency</b>	Quarterly	Quarterly
<b>Minimum investment<sup>1</sup></b>	\$5,000 (\$1,500 for Regular Savings Plan)	\$1,500 (\$1,000 for Regular Savings Plan)
<b>Minimum withdrawal</b>	\$1,500.00	\$500.00
<b>Entry fee<sup>2</sup></b>	Nil	4.10% maximum
<b>Management costs<sup>2,3</sup></b>	0.98% pa	2.13% pa
<b>Buy/sell spread (%)<sup>3</sup></b>	0.24/0.24	0.24/0.24

<sup>1</sup> Refer to the Product Disclosure Statement for further information.

<sup>2</sup> Includes the effect of GST (net of RITC) and an estimate of performance fees paid for the 12 months ended 30 June 2018 of 0.00%.

<sup>3</sup> The Management Costs and buy-sell spread included in this fact sheet do not include the impact of RG 97 enhanced fees and costs disclosures and you should refer to the Product Disclosure Statement for further information.

## ASSET ALLOCATION RANGES~

Asset class	Investment managers	SAA ranges (%)
Equity - Australian	BlackRock, FIL Limited, Nikko AM, Pental, Platypus, Realindex, Solaris, Vinva	20-60
Equity - International	AQR, Ardevora, BlackRock, Realindex, River & Mercantile, T.Rowe Price, TT International, Wellington,	24-64
Property - Australian and International Listed	BlackRock, Heitman, Phoenix , Principal	0-24
Commodities – International Listed	Janus Henderson	0-7
Cash	Pental, BlackRock	0-15

- \* The Fund performance is net of management costs and relates to the wholesale class of investment only. If you are an investor in the retail class of investment, you can obtain up to date returns at [advance.com.au](http://advance.com.au)
- The market exposure (asset allocation) and holdings of the fund may change significantly each day. Allocations may not equal 100% due to rounding.

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**ADVANCE**  
ASSET MANAGEMENT

The information in this document has been prepared by Advance Asset Management Limited ABN 98 002 538 329 AFSL 240902 ('Advance').

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Advance is the responsible entity of the Advance High Growth Multi-Blend Fund, ARSN 108 946 809 ('Fund'). A Product Disclosure Statement ('PDS') is available for the Fund and can be obtained by calling the Contact Centre on 1800 819 935, or visiting [www.advance.com.au](http://www.advance.com.au). The Financial Services Guide ('FSG') for Advance can also be obtained via the Product Disclosure Statement page on [www.advance.com.au](http://www.advance.com.au). Any retail client should obtain and consider the PDS for the Fund and the FSG before deciding whether to acquire, continue to hold or dispose of units in the Fund.

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