

ADVANCE INVESTMENT FUNDS

Additional information – investment managers

Issued: 30 September 2017

Unless otherwise indicated, the information in this document forms part of the Product Disclosure Statement (PDS) for each of the Advance Investment Funds (each a 'Fund'), issued by Advance Asset Management Limited ABN 98 002 538 329 AFSL 240902.

This is important information you should read before making a decision to invest in the Funds.

| | ASSET CLASS | MANAGERS | SECTOR MULTI-BLEND FUND |
|---------------------------------------|--|---|---|
| ADVANCE DIVERSIFIED MULTI-BLEND FUNDS | Equity – Australian Listed | Alphinity Investment Management Pty Limited | Advance Australian Shares Multi-Blend Fund |
| | | Bennelong Australian Equity Partners Pty Limited | |
| | | BT Investment Management (Institutional) Limited | |
| | | Celeste Funds Management Limited | |
| | | FIL Limited | |
| | | OC Funds Management Limited | |
| | | Schroder Investment Management Australia Limited | |
| | | Sigma Funds Management Pty Limited | |
| | | Tribeca Investment Partners Pty Limited | |
| | | Vinva Investment Management Limited | |
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| | | Celeste Funds Management Limited | Advance Smaller Companies Multi-Blend Fund |
| | | OC Funds Management Limited | |
| | | Sigma Funds Management Pty Limited | |
| | | Tribeca Investment Partners Pty Limited | |
| | Equity – International Listed | AQR Capital Management, LLC | Advance International Shares Multi-Blend Fund |
| | | Ardevora Asset Management LLP | |
| | | MFS Institutional Advisors, Inc | |
| | | River & Mercantile Asset Management LLP | |
| | | T. Rowe Price International Ltd | |
| | | BlackRock Investment Management (Australia) Limited | |
| | | TT International | Advance Asian Shares Multi-Blend Fund |
| | | Wellington Management Australia Pty Ltd | |
| | Property – Australian and International Listed | BlackRock Investment Management (Australia) Limited | Advance Property Securities Multi-Blend Fund |
| | | Heitman Real Estate Securities LLC | |
| | | Phoenix Portfolios Pty Limited | |
| | | Principal Global Investors (Australia) Limited | |

| | ASSET CLASS | MANAGERS | SECTOR MULTI-BLEND FUND |
|---------------------------------------|------------------------------------|---|---|
| ADVANCE DIVERSIFIED MULTI-BLEND FUNDS | Fixed Income – Australian | Aberdeen Asset Management Limited AMP Capital Investors Limited BT Investment Management (Institutional) Limited Henderson Global Investors (Australia) Institutional Funds Management Limited | Advance Australian Fixed Interest Multi-Blend Fund |
| | Fixed Income – International | Standish Mellon Asset Management Company LLC Wellington Management Australia Pty Ltd | Advance International Fixed Interest Multi-Blend Fund |
| | | BT Investment Management (Institutional) Limited Kapstream Capital Pty Limited Standish Mellon Asset Management Company LLC | Advance Defensive Yield Multi-Blend Fund |
| | | Other – International Unlisted (Alternatives) | AB Custom Alternative Solutions LLC RV Capital Management Private Ltd. |
| | Commodities – International Listed | Henderson Global Investors (Australia) Institutional Funds Management Limited | |
| | Cash | BT Investment Management (Institutional) Limited IMS Funds Management | Advance Cash Multi-Blend Fund |

The information in this document provides general information only and has been prepared without taking into account the personal objectives, financial situation or needs of any particular person. It does not constitute investment advice and should not be relied upon as such. Before acting on the information, a person should consider its appropriateness having regard to their personal objectives, financial situation and needs. Investment advice should be sought in respect of individual circumstances.

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