

ONGOING FEES SUMMARY

Advance Funds – closed to new investors

17 August 2015

This is important information you should read before making a decision to invest in the Funds.

The following table provides the management costs applying to each Fund that you may be charged.

APIR	FUNDS	MANAGEMENT FEE (% PA)	ESTIMATED PERFORMANCE FEE (% PA) ¹	ESTIMATED MANAGEMENT COST (% PA) ²
Advance Alliance Diversified Multi-Blend Funds				
ADV0022AU	Advance Defensive Multi-Blend Fund	1.72	0.10	1.82
ADV0090AU	Advance Moderate Multi-Blend Fund	1.87	0.09	1.96
ADV0023AU	Advance Balanced Multi-Blend Fund	1.93	0.09	2.02
ADV0024AU	Advance Growth Multi-Blend Fund	1.98	0.08	2.06
ADV0086AU	Advance High Growth Multi-Blend Fund	2.13	0.06	2.19
Advance Alliance Sector Multi-Blend Funds				
ADV0025AU	Advance Australian Shares Multi-Blend Fund	1.95	Not applicable	1.95
ADV0097AU	Advance Australian Smaller Companies Multi-Blend Fund	2.15	Not applicable	2.15
ADV0028AU	Advance International Shares Multi-Blend Fund	2.10	Not applicable	2.10
ADV0094AU	Advance Property Securities Multi-Blend Fund	1.97	Not applicable	1.97
ADV0029AU	Advance Australian Fixed Interest Multi-Blend Fund	1.75	Not applicable	1.75
ADV0088AU	Advance International Fixed Interest Multi-Blend Fund	1.85	Not applicable	1.85
ADV0082AU	Advance Asian Shares Multi-Blend Fund	2.20	Not applicable	2.20
Single Manager Funds				
ADV0079AU	Advance Australian Equity Growth Fund	1.90	Not applicable	1.90
ADV0075AU	Advance Australian Smaller Companies Fund – Wholesale Units	1.13	Not applicable	1.13
ADV0076AU	Advance Australian Smaller Companies Fund	2.31	Not applicable	2.31
ADV0117AU	Advance Global Alpha Fund – Wholesale Units	0.98	0.28	1.27
Single Manager Funds (continued)				
ADV0014AU	Advance International Sharemarket Fund	2.05	Not applicable	2.05

1. This is an estimate only based on the performance fees paid over the 12 months to 30 June 2014. This performance fee estimate is not a representation of likely future performance. The actual performance fee and therefore the total management cost will depend on the performance of the relevant investment managers, so are likely to vary from this estimate. The actual performance fee and therefore the total management cost will depend on the performance of the relevant investment managers and is likely to vary from this estimate.

2. The management fee and any performance fees are paid from the assets of the Fund and are reflected in the unit price of your investment.

APIR	FUNDS	MANAGEMENT FEE (% PA)	ESTIMATED PERFORMANCE FEE (% PA) ¹	ESTIMATED MANAGEMENT COST (% PA) ²
ADV0047AU	Advance International Sharemarket Fund – Wholesale Units	1.18	Not applicable	1.18
ADV0089AU	Advance International Shares Core Fund	2.10	Not applicable	2.10
ADV0134AU	Advance Tradewinds Global Equities Fund	1.10	Not applicable	1.10
ADV0135AU	Advance Global Property Fund	0.95	Not applicable	0.95
ADV0101AU	Advance Property Securities Fund	1.75	Not applicable	1.75
ADV0052AU	Advance Property Securities Fund – Wholesale Units	0.67	Not applicable	0.67
ADV0092AU	Advance Mortgage Fund	1.20	Not applicable	1.20
ADV0093AU	Advance Mortgage Fund - Wholesale Units	0.58	Not applicable	0.58

1. This is an estimate only based on the performance fees paid over the 12 months to 30 June 2014. This performance fee estimate is not a representation of likely future performance. The actual performance fee and therefore the total management cost will depend on the performance of the relevant investment managers, so are likely to vary from this estimate. The actual performance fee and therefore the total management cost will depend on the performance of the relevant investment managers and is likely to vary from this estimate.
2. The management fee and any performance fees are paid from the assets of the Fund and are reflected in the unit price of your investment.

Advance Asset Management, GPO Box B87, Perth WA 6838

Customer Relations 1800 819 935 Adviser Services 1300 361 864 Fax (02) 9274 5211

advance.com.au

ADVANCE
ASSET MANAGEMENT

Issued by Advance Asset Management Limited ABN 98 002 538 329 AFSL No.240902. This is important information you should read before making a decision to invest in a Fund. The information in this document provides general information only and has been prepared without taking into account the objectives, financial situation or needs of any particular person. It does not constitute investment advice and should not be relied upon as such. Before acting on the information, a person should consider its appropriateness having regard to their objectives, financial situation and needs. Investment advice should be sought in respect of individual circumstances. Past performance is not a reliable indicator of future performance. Information from third parties is believed to be reliable however it has not been independently verified.

AD15926G-0815cw