

## ADVANCE MULTI-BLEND FUNDS

## MANAGEMENT COSTS

Issued: 1 July 2016

**This is important information you should read before making a decision to invest in the Funds.**

The following table provides the management costs applying to each Fund that you may be charged.

FUND	MANAGEMENT FEE (% PA)	ESTIMATED PERFORMANCE FEE (% PA)	ESTIMATED MANAGEMENT COST (% PA) <sup>2</sup>
<b>Wholesale Diversified Multi-Blend Funds</b>			
Advance Defensive Multi-Blend Fund	0.68	0.03 <sup>1</sup>	0.71
Advance Moderate Multi-Blend Fund	0.74	0.02 <sup>1</sup>	0.76
Advance Balanced Multi-Blend Fund	0.78	0.02 <sup>1</sup>	0.80
Advance Growth Multi-Blend Fund	0.93	0.01 <sup>1</sup>	0.94
Advance High Growth Multi-Blend Fund	0.98	0.01 <sup>1</sup>	0.99
<b>Wholesale Sector Multi-Blend Funds</b>			
Advance Australian Shares Multi-Blend Fund	0.90	Not applicable	0.90
Advance Australian Smaller Companies Multi-Blend Fund	1.18	Not applicable	1.18
Advance Alternative Strategies Multi-Blend Fund	0.98	0.01 <sup>1</sup>	0.99
Advance Defensive Yield Multi-Blend Fund	0.55	0.13 <sup>1</sup>	0.68
Advance International Shares Multi-Blend Fund	1.10	Not applicable	1.10
Advance Property Securities Multi-Blend Fund	0.85	Not applicable	0.85
Advance Australian Fixed Interest Multi-Blend Fund	0.55	Not applicable	0.55
Advance International Fixed Interest Multi-Blend Fund	0.65	Not applicable	0.65
Advance Asian Shares Multi-Blend Fund	1.25	Not applicable	1.25
Advance Cash Multi-Blend Fund	0.19	Not applicable	0.19

1. This is an estimate only based on the performance fees paid over the last 12 months to 31 March 2016. This performance fee estimate is not a representation of likely future performance. The actual performance fees and therefore the total management costs will depend on the performance of the relevant investment managers, so are likely to vary from this estimate. Refer to the PDS and the Additional Information Booklet for more information about performance fees.
2. The management fee and any performance fees are paid from the assets of the Fund and are reflected in the unit price of your investment.

Advance Asset Management, GPO Box B87, Perth WA 6838

Customer Relations 1800 819 935 Adviser Services 1300 361 864 Fax (02) 9274 5211

advance.com.au

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