

Advance Mortgage Fund - new withdrawal offer

25 August 2011

We're offering all investors in the Advance Mortgage Fund another opportunity to withdraw all or part of their investment from 29 August – 23 September 2011. We expect an amount of approximately \$2 million to be made available for this withdrawal offer. You will shortly receive appropriate notification in the mail.

If you participated in the previous withdrawal offers and received a pro-rated payment, the remainder of your request has automatically been included in this withdrawal offer. If you wish to amend your request, please advise us in writing. We're unable to accept changes over the phone.

Advance Asset Management
GPO Box B87
Perth WA 6838

You can locate the 'Frozen Fund Withdrawal Forms' via the 'Forms and Calculators' section of our website - [click here](#).

Please be aware, we'll pay withdrawal payments via direct credit to your nominated bank account (which must be in the name of the investor registered with us). We're unable to offer cheque payments and third party deposits.

This next withdrawal offer is also expected to be pro-rated

As previous withdrawal offers were oversubscribed, investors received a pro-rated payment. Unfortunately, the outstanding amounts from withdrawal requests made under the previous offers already exceed the amount we have available for this offer, so it's likely we'll again be making pro-rated payments. We cannot determine the final pro-rated amount until this offer is closed, as we need to process new and amended redemption requests. This approach ensures all investors are treated fairly.

Requests will be paid on a pro-rated basis using the following formula.

$$\frac{\$x \text{ amount of money available} \times \text{\$ amount you requested be withdrawn}}{\text{Total of all \$ amount investors have requested to withdraw}}$$

If you require any further information, we strongly recommend you contact your financial adviser or call our Contact Centre on 1800 819 935.

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