

Advance Mortgage Fund - update

30 September 2013

The unit price of the Advance Mortgage Fund (the Fund) will be adjusted from effective from Monday, 30 September 2013.

Advance sought a revaluation of one of the remaining properties to which the Fund has an exposure to. The property revaluation resulted in a reduction to the loan principal held in the Fund. This is reflected in the unit price adjustment from \$0.9755 to \$0.8811 effective from Monday, 30 September 2013. This will be shown in September 2013 quarterly statements issued to investors holding investments in the Fund.

When will the wind-up process end?

The wind-up process for the Fund will continue into 2014. At this stage, we aren't able to provide any indication as to when the process will end. However as cash becomes available, we will continue to make further payments to Investors (after the payment of expenses).

Has anything changed with the Fund?

We continue to value the remaining properties that the Fund is exposed to. Further adjustments may be required in the future. This may or may not result in further changes to the unit price, either up or down.

For more information

If you have any questions or would like more information, we have a team of investment specialists who'll be happy to help answer any general questions Investors have on 1800 819 935. Of course, if you have a financial adviser, then you should speak to them for personal advice tailored to your specific financial situation, objectives and needs.

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