

Privacy Statement



12 March 2014

Product Update

Updating the information in the Product Disclosure Statements for the following products:

BT Wholesale Partner Funds

This Update, dated 12 March 2014, relates to the BT Wholesale Partner Funds Additional Information Booklet dated 1 July 2013. This Update is issued by BT Funds Management Limited (ABN 63 002 916 458 AFSL 233724).

Advance Investment Funds

This Update, dated 12 March 2014, relates to the Advance Investment Funds Additional Information Booklet dated 1 July 2013. This Update is issued by Advance Asset Management Limited (ABN 98 002 538 329 AFSL 240902)

Alleron Australian Equity Growth Fund

This Update, dated 12 March 2014, relates to the Alleron Australian Equity Growth Fund Additional Information Booklet dated 1 July 2013. This Update is issued by Advance Asset Management Limited (ABN 98 002 538 329 AFSL 240902)

BT Wholesale Multi-manager Funds

This Update, dated 12 March 2014, relates to the BT Wholesale Multi-manager Funds Additional Information Booklet dated 9 August 2013. This Update is issued by BT Funds Management Limited (ABN 63 002 916 458 AFSL 233724).

Privacy laws regulate the handling of personal information about individuals. This includes the collection, use, storage and disclosure of personal information. In light of changes to Australian privacy laws, we are updating the information we provide to you about how we manage your information.

The information in the above listed Disclosure Documents is updated for the changes set out below:

Privacy Statement

The following Privacy Statement outlines how we collect, use, disclose and manage your personal information. It replaces the Privacy Statement in the Product Disclosure Statement, and reflects changes to the Privacy Act effective from 12 March 2014. 'We', 'our', 'us' and any other defined terms have the same meaning as contained in the Product Disclosure Statement.

Why we collect your personal information

We collect personal information from you to process your application, provide you with your product or service, and manage your product or service. We may also use your information to comply with legislative or regulatory requirements in any jurisdiction, prevent fraud, crime or other activity that may cause harm in relation to our products or services, and help us run our business. We may also use your information to tell you about products or services we think may interest you.

If you do not provide all the information we request, we may need to reject your application, or we may no longer be able to provide a product or service to you.

Disclosing your personal information

We may disclose your personal information to other members of the Westpac Group, anyone we engage to do something on our behalf such as a service provider, other organisations that assist us with our business and any complaints body to which a complaint relating to a product or service is referred. We may also disclose your personal information to any persons acting on your behalf, including your financial adviser, solicitor or accountant.

We may disclose your personal information to an entity which is located outside Australia. Details of the countries where the overseas recipients are likely to be located are in the Advance Privacy Policy.

As a provider of financial services, we have obligations to disclose some personal information to government agencies and regulators in Australia, and in some cases offshore. We are not able to ensure that foreign government agencies or regulators will comply with Australian privacy laws, although they may have their own privacy laws. By using our products or services, you consent to these disclosures.

Other important information

We are required or authorised to collect personal information from you by certain laws. Details of these laws are in the Advance Privacy Policy.

The Advance Privacy Policy is available at advance.com.au or by calling 1800 819 935. It covers:

- how you can access the personal information we hold about you and ask for it to be corrected;
- how you may complain about a breach of the Australian Privacy Principles, or a registered privacy code and how we will deal with your complaint;
- how we collect, hold, use and disclose your personal information in more detail.

The Advance Privacy Policy will be updated from time to time.

Where you have provided information about another individual, you must make them aware of that fact and the contents of this Privacy Statement.

We and members of the Westpac Group will use or disclose your personal information to contact you or send you information about other products and services offered by the Westpac Group or its preferred suppliers. If you do not wish to receive marketing communications from us please call us on 1800 819 935.

For more information

For more information, talk to your financial adviser or contact the Contact Centre on 1800 819 935, from 8.00am to 6.30pm, Monday to Friday, Sydney time).

Contact Centre: 1800 819 935

Adviser Services: 1300 361 864

advance.com.au

Important information

This document has been issued by Advance Asset Management Limited ABN 98 002 538 329 AFSL No. 240902 [Advance]. The information provided is of a general nature only and has been prepared without taking into account the objectives, financial situation or needs of any particular person. It is not intended to constitute investment, legal or taxation advice and should not be considered or relied upon as a comprehensive statement on any such matter. Before acting on the information, a person should consider its appropriateness, having regard to their objectives, financial situation and needs. Whilst every effort has been taken to ensure that the assumptions on which the outlooks given in this document are based are reasonable, the outlooks may be based on incorrect assumptions or may not take into account known or unknown risks and uncertainties. Past performance is not a reliable indicator of future performance. Information from third parties is believed to be reliable however it has not been independently verified. While the information in this publication is given by Advance in good faith, it does not warrant that it is accurate, reliable, free from error or omission. Advance is a member of the Westpac Group. An investment in a managed fund issued by Advance does not represent an investment in, deposit with or other liability of Westpac Banking Corporation ABN 33 007 457 141 or any other member of the Westpac Group. Subject to any terms implied by statute which cannot be excluded, neither Advance nor any other company in the Westpac Group and their directors, employees and associates accept any responsibility for errors in, or omissions from the information. Current as at March 2013.

