
ADVANCE MORTGAGE FUND – UPDATE

15 May 2015

The Advance Mortgage Fund (the Fund) was terminated effective 15 May 2012 and we have actively been returning all remaining capital to Investors of this fund, as cash becomes available.

Next payment will be made in May

A payment equivalent to approximately 20% of Investors' current account balance in the Fund will be made by the end of May 2015. This amount will be paid in accordance with Investors' current instructions.

Can investors choose to have the redemption proceeds invested into a specific asset?

Investors also have the option of transferring their redemption monies into another Advance fund.

Do investors need to do anything to receive the proceeds?

Investors are not required to take any action if they want the redemption proceeds to be paid as per current payment instructions. If investors' bank account details have changed they will need to complete an amendment form to ensure proceeds can be paid directly to their account for future withdrawals. If they had previously provided bank account details, we will pay the proceeds into that account. Otherwise, a cheque will be posted to the address we have recorded on our registry.

When will the wind-up of the Fund be complete?

At this stage we expect the wind-up process will be completed in 2015. However, due to factors outside our control, this date may change so we will continue to communicate with you about the progress of the termination throughout this period.

Will investors be charged a sell spread?

No sell spread will be charged to members.

For more information

If you have any questions or would like more information, we have a team of investment specialists who'll be happy to help answer any general questions Investors have on 1800 819 935. Of course, if you have a financial adviser, then you should speak to them for personal advice tailored to your specific financial situation, objectives and needs.

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