

Investor Number: <Investor Number>

<Date>

<Title> <First Name> <Last Name>

<Address 1>

<Address 2>

<Suburb> <State> <Postcode>

Dear <Investor First Name>

Notice of Termination and wind up of the Advance Global Alpha Fund

We are writing to inform you that Advance Asset Management Limited ("AAML") (ABN 98 002 538 329, AFSL 240902) in its capacity as Responsible Entity ("RE") of the Advance Global Alpha Fund (the "Fund") (ARSN 115 639 248) has terminated the Fund, with effect from 14 June 2016 (the "Termination Date").

Why is the Advance Global Alpha Fund being terminated and wound up?

The Fund wholly invests into the Advance Alternative Strategies Multi-Blend Fund (the "underlying investment"), which has terminated as at 14 June 2016.

With the underlying investment terminated and winding up, as well as a decreased demand for the Fund, and no suitable replacement investment identified, AAML considers the decision to terminate the Fund to be in the best interests of its investors.

What do you need to do?

No action is required by you in order for AAML to terminate and wind up the Fund.

Following termination, the Fund is closed to new applications and redemptions. If appropriate, a special distribution will be paid to investors during the wind up period and no further monies will be payable to investors until the assets of the Fund, after expenses, have been sold down.

When will you receive the proceeds?


We expect to pay proceeds to investors in stages as liquidity becomes available from the underlying investment, which we expect to commence from September 2016.

Termination proceeds will be paid into the bank account you nominated to receive your distributions.

If your distributions were reinvested into the Fund, we will pay it to your nominated bank account if you've given this to us.

If you don't have a nominated bank account with us, you can contact us to provide us with those details. If we do not have a bank account on record or if the payment is rejected by your bank, we will send a cheque to your mail address.

Yours sincerely



Brad Cooper
Chief Executive Officer

Advance Asset Management Limited (ABN 98 002 538 329, AFSL 240902) is the Responsible Entity of the Advance Global Alpha Fund (ARSN 115 639 248) ("Fund"). An investment in the Fund is not an investment in, deposit with or any other liability of Westpac Banking Corporation ABN 33 007 457 141 (the Bank) or any other company in the Westpac Group. It is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested. This information has been prepared without taking account of your objectives, financial situation or needs. Because of this you should, before acting on this information, consider its appropriateness, having regard to your objectives, financial situation and needs. You should also seek independent professional tax advice before acting on this information.