

SPECIAL DISTRIBUTION PAYMENTS

The Funds mentioned in the table below have made special distribution payments to all unit holders effective 9 May 2017. These special distributions are occurring as a result of large investor transactions across each of the respective Funds. As part of the special distributions we are also releasing net realised capital gains which would otherwise have been paid at year end. Details of the special distribution for each Fund are as follows:

Fund Name	APIR Code	Cents per unit (CPU)
Advance Balanced Multi Blend Fund-Retail	ADV0023AU	7.45
Advance Balanced Multi Blend Fund-Wholesale	ADV0050AU	7.69
Advance Balanced Multi Blend Fund-Retirement	ADV0120AU	5.78
Advance Balanced Multi Blend Fund-Retirement NEF	ADV0121AU	5.78
Advance Growth Multi Blend Fund – Retail	ADV0024AU	6.89
Advance Growth Multi Blend Fund - Wholesale	ADV0085AU	7.01
Advance High Growth Multi Blend Fund – Retail	ADV0086AU	7.51
Advance High Growth Multi Blend Fund – Wholesale	ADV0087AU	7.66

The amount unit holders will receive is calculated by multiplying the number of units held in each respective Fund as at the effective date by the cents per unit amount, as listed in the table above.

If unit holders have chosen to reinvest their distributions, the applicable amount has been reinvested into the respective Fund and used to purchase additional units effective 10 May 2017. Unit holders will see details of the reinvested units on their next statement or when they view their transactions online from 16 May 2017.

Alternatively, if unit holders have chosen to have their distributions paid to their nominated bank account, the payment will be deposited to their account on or around 16 May 2017.

The tax details of each respective Fund's distribution income, including this distribution, will be outlined in the tax statement sent to investors at the end of the financial year.

If you have any further questions about this payment or your investment in general, please call our Customer Relations team on 1800 819 935.

Important information

This document has been issued by Advance Asset Management Limited ABN 98 002 538 329 AFSL No. 240902 (Advance). The information provided is of a general nature only and has been prepared without taking into account the objectives, financial situation or needs of any particular person. It is not intended to constitute investment, legal or taxation advice and should not be considered or relied upon as a comprehensive statement on any such matter. Before acting on the information, a person should consider its appropriateness, having regard to their objectives, financial situation and needs. Whilst every effort has been taken to ensure that the assumptions on which the outlooks given in this document are based are reasonable, the outlooks may be based on incorrect assumptions or may not take into account known or unknown risks and uncertainties. Past performance is not a reliable indicator of future performance. Information from third parties is believed to be reliable however it has not been independently verified. While the information in this publication is given by Advance in good faith, it does not warrant that it is accurate, reliable, and free from error or omission. Advance is a member of the Westpac Group. An investment in a managed fund issued by Advance does not represent an investment in, deposit with or other liability of Westpac Banking Corporation ABN 33 007 457 141 or any other member of the Westpac Group. Subject to any terms implied by statute which cannot be excluded, neither Advance nor any other company in the Westpac Group and their directors, employees and associates accept any responsibility for errors in, or omissions from the information. Current as at May 2017