

Update on Advance Smaller Companies Fund (ARSN 098 112 415)

24 May 2017

Advance Asset Management Limited (“AAML”) (ABN 98 002 538 329, AFSL 240902) has decided to terminate the Advance Smaller Companies Fund (Fund) with effect from 13 March 2017 (the Termination Date) in its capacity as Responsible Entity (“RE”) of the Fund.

We have now paid the final proceeds to investors into the bank account they nominated to receive their distributions. If investors don’t have a nominated bank account with us, or if the payment is rejected by their bank, a cheque will be sent to their mail address.

If you require any further information, we recommend you contact your financial adviser or call our Contact Centre on 1800 819 935.

Advance Asset Management Limited (ABN 98 002 538 329, AFSL 240902) is the Responsible Entity of the Advance Smaller Companies Fund (ARSN 098 112 415) (“Fund”). An investment in the Fund is not an investment in, deposit with or any other liability of Westpac Banking Corporation ABN 33 007 457 141 (the Bank) or any other company in the Westpac Group. It is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested. This information has been prepared without taking account of your objectives, financial situation or needs. Because of this you should, before acting on this information, consider its appropriateness, having regard to your objectives, financial situation and needs. You should also seek independent professional tax advice before acting on this information.