
NOTICE OF FINAL DISTRIBUTION OF CAPITAL FOR THE ADVANCE ALTERNATIVE STRATEGIES MULTI-BLEND FUND AND THE ADVANCE GLOBAL ALPHA FUND

15 JUNE 2017

We have distributed the final capital payment to investors as part of the wind up process for the Advance Alternative Strategies Multi-Blend Fund and the Advance Global Alpha Fund (the Funds). The final capital payment was paid on 15 June 2017.

Since terminating the Funds on 14 June 2016 (the Termination Date), we have paid 91% of the original capital value of the Funds in four instalments*. This payment reflects the final capital amount paid to investors from the Funds.

Investors will receive a final investor statement reflecting the final value and units redeemed from the relevant Fund. Any relevant tax information will be sent to investors after the financial year end. Letters have been issued to all investors with further details.

** The amount is an approximation of the percentage of total capital as at the Funds' termination date, 14 June 2016. The first distribution of capital, which represented approximately 30% of the Funds' capital, was paid to investors on Thursday, 21 July 2016. The second distribution, which represented approximately 25% of the Funds' capital was paid on Thursday, 4 August 2016. The third distribution, which represented approximately 30% of the Funds' capital, was paid to investors on Tuesday 8 November 2016. The fourth distribution, which represented approximately 6% of the Funds' capital, was paid to investors on Thursday 15 December 2016.*

ADVANCE
ASSET MANAGEMENT

ADVANCE ALTERNATIVE STRATEGIES MULTI-BLEND FUND AND ADVANCE GLOBAL ALPHA FUND UPDATE JUNE 2017

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This document has been prepared by Advance Asset Management Limited (Advance) ABN 98 002 538 329 AFSL No. 240902, who is the responsible entity and issuer of units in the Advance Alternative Strategies Multi-Blend Fund (ARSN 151 294 647) and Advance Global Alpha Fund (ARSN 115 639 248) (collectively, the "Funds") referred to in this publication. This information has been prepared without taking account of your objectives, financial situation or needs. Because of this you should, before acting on this information, consider its appropriateness, having regard to your objectives, financial situation and needs. Advance is a member of the Westpac Group, which includes Westpac Banking Corporation ABN 33 007 457 141 ("Westpac"). An investment in the Funds is not an investment in, deposit with, or any other liability of Westpac Banking Corporation ABN 33 007 457 141 (the Bank) or any other company in the Westpac Group. It is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested. The Bank is not the issuer of the Funds. Neither the Bank nor any other company in the Westpac Group stands behind, or otherwise guarantees, the capital value or investment performance of the Advance Funds. Past performance is not a reliable indicator of future performance. We recommend you seek independent advice in relation to the capital distributions and in particular the appropriate treatment for taxation purposes. Information current as at 15 June 2017. © Advance Asset Management Limited