

Advance Personal Protection Package

Significant Event Notice

November 2017

ADVANCE
ASSET MANAGEMENT

Summary of the changes

Information was sent to Advance Personal Protection Package members about the impending changes to the insurance and fees in their Advance Personal Protection Package account. They were advised that these changes would start on 1 January 2018.

Impact of the changes

Members with an Advance Personal Protection Package account were provided with information about the changes as follows:

- > changes to insurance terms and conditions;
- > the methods by which the member could seek answers to any questions they may have about the changes.

Attachments

All members were provided with the attached *Improvements to your insurance are coming* letters.

Your member number: <member_number>

<20 December 2017>

<Title> <First name> <Last name>

<Address Line 1>

<Address Line 2>

<Address Line 3>

<Address Line 4>

<Suburb> <State> <Postcode>

Dear <Title> <Last name>,

We understand the importance of insurance so we're making some changes to Advance Personal Protection Package to help you in the event of something unexpected happening.

From 1 January 2018, we'll be partnering with a new insurer Westpac Life Insurance Services Limited. We'll also be improving some insurance terms that could provide you with more protection.

The changes do not affect any existing claims. If you have a claim that is being processed, your Case Manager can provide you with more information.

What do you need to do?

There's nothing for you to do, and you will continue to have access to your insurance cover. However, we suggest that you read through the details of these changes over the page, and keep this information in case you need to refer back to it.

We're here to help

If you'd like to review your insurance cover, or if you have any questions, you can:

- > speak to your financial adviser
- > call us on 1800 819 935 between 8.00am and 6.30pm (Sydney time) Monday to Friday, or
- > contact us anytime at adviserservices@advance.com.au.

Yours sincerely,



Kelly Power
Head of Platforms
BT Financial Group

Improvements to
your insurance
are coming



Our new insurance partner

Over the last 18 months, we've been through an extensive process to select an insurance partner. We're pleased to advise that Westpac Life Insurance Services Limited has been appointed as the new insurer for Advance Personal Protection Package, effective 1 January 2018.

Westpac Life Insurance Services Limited has a track record of providing leading service to customers. This means that you will have the same comprehensive insurance that is available now, plus the support and care of the new insurer if something unexpected were to happen.

To bring this leading service to you, we're working with our current insurer, AIA Australia Limited, and our new insurer to ensure a seamless transition.

Extra protection is coming

We are also enhancing the terms and conditions of your insurance. These changes and what they may mean for you, are outlined in the table below.

Changes to insurance terms and conditions from 1 January 2018

Insurance terms	Summary of change
Terminal Illness	If you have Life Protection cover, your ability to claim in the case of a terminal illness will be enhanced by increasing the certification period from 12 months to 24 months.
Interim Accident and Sickness Benefit	The Interim Accident cover for members will be enhanced to include Sickness. The change to the Interim Accident and Sickness Benefit will expand the reach of your cover. This change only applies to members while their application for underwritten cover is being assessed.

Need access to Investor *Online*?

You can access your account in a few simple steps:

Step 1 – Visit investoronline.info

Step 2 – Enter the first seven digits of your member number (at the top of this letter) and your PIN

Step 3 – Click on 'Login'

If you don't have a PIN or need to reset it, visit the Investor *Online* login page and click the 'Forgotten PIN' link. If we don't have your email address, call us on 1800 819 935.

Want more information?

The definitions for Terminal Illness and Interim Accident and Sickness cover will be available on Investor *Online* from 1 December 2017.

Advance Asset Management, GPO Box B87, Perth WA 6838

Customer Relations 1800 819 935 Adviser Services 1300 361 864 Fax (02) 9274 5211

advance.com.au

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Important Information

This information is current at 15 November 2017. The information provided in this document is general information only. It does not take into account your personal objectives, financial position or needs. Before acting on the information, you should consider the appropriateness of the information having regards to your personal objectives, financial situation or needs.

Insurance cover through Advance Personal Protection Package is offered by BT Funds Management Limited ABN 63 002 916 458 AFSL 233724 (BTFM or the trustee).

Insurance currently offered through Advance Personal Protection Package is issued by AIA Australia Limited ABN 79 004 837 861, AFSL 230043 (AIA). From 1 January 2018, Westpac Life Insurance Services Limited (WLISL) ABN 31 003 149 157, AFSL 233728 will be the insurer for Advance Personal Protection Package.

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