

Notice of Termination and wind up of the Advance Australian Equity Growth Fund (ARSN 094 112 811, APIR ADV0079AU) (“Fund”)

Advance Asset Management Limited (“AAML” or “we”) (ABN 98 002 538 329, AFSL 240902) in its capacity as Responsible Entity of the Fund has decided to terminate the Fund with effect from 10 December 2018 (“Termination Date”).

Why is the Fund being terminated and wound up?

AAML has decided that the termination and wind up of the Fund is in the best interest of investors as the Fund no longer remains viable due to decreased demand.

What do investors need to do?

Investors do not need to do anything. From the Termination Date, the Fund is closed to redemptions and switches. If appropriate, a special distribution will be paid to investors during the wind up period and no further monies will be payable to investors until the assets of the Fund, after expenses, have been sold down.

When will investors receive the proceeds?

We expect to pay the final proceeds following termination fairly soon after the Termination Date. Termination proceeds will be paid to investor’s nominated bank account. The final withdrawal amount is calculated based on the investor’s unit holdings in the Fund as at 10 December 2018.

If investors don’t have a nominated bank account with us, they can contact us to provide us with those details. If we do not have a bank account on record or if the payment is rejected by the investor’s bank, we will send a cheque to the investor’s mailing address.

We’re here to help

If investors have a financial adviser, they will be able to help with questions about the Fund termination or when investors will receive the final proceeds. Investors can also call us on 1800 819 935 for further information.

Advance Asset Management Limited (ABN 98 002 538 329, AFSL 240902) is the Responsible Entity of the Advance Australian Equity Growth Fund (ARSN 094 112 811) (“Fund”). An investment in the Fund is not an investment in, deposit with or any other liability of Westpac Banking Corporation ABN 33 007 457 141 (the Bank) or any other company in the Westpac Group. It is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested. This information has been prepared without taking account of your objectives, financial situation or needs. Because of this you should, before acting on this information, consider its appropriateness, having regard to your objectives, financial situation and needs. You should also seek independent professional tax advice before acting on this information. This information provides an overview or summary only and it should not be considered a comprehensive statement on any matter or relied upon as such. Any tax considerations outlined in this document are general statements, based on an interpretation of the current tax law, and do not constitute tax advice. Information current as at 10 December 2018.