

ADVANCE

ASSET MANAGEMENT

Notice to Investors

INCORRECT BUY-SELL SPREADS IMPACTING INVESTOR TRANSACTIONS FOR THE ADVANCE PROPERTY SECURITIES FUND (RETAIL CLASS – APIR: ADV0101AU) AND ADVANCE INTERNATIONAL SHAREMARKET FUND (RETAIL CLASS – APIR: ADV0014AU) (together “the Funds”)

A buy-sell spread was inadvertently applied on the Funds’ retail class transactions from 1 July 2015 to the Funds’ termination date of 5 March 2019 (period). As a result, this impacted the value of applications and redemptions processed during this period.

We apologise for our error and for any inconvenience this may cause.

How has the error been corrected?

We have calculated the impact of the buy-sell spreads on investor transactions in the Funds during the period and have arranged to pay impacted investors the shortfall amount with interest calculated at a rate of 11.5% of the balance.

What do you need to do?

For impacted investors who are entitled to a compensation amount of \$20 or above, we have issued a letter to them and arranged for payment of the amount to them by the end of October 2019.

For impacted investors who have transacted in the Fund(s) during the period and have not received any letters from us regarding the compensation, please contact us if you wish to be compensated the relevant amount (being below \$20).

Should investors have any questions around how to treat the additional amount and the implications, investors are encouraged to seek financial or tax advice as relevant.

More information

If you have any queries, we may be contacted on 1800 819 935 or via email at investorservices@advance.com.au.

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